

ToolHub

TAKE CONTROL OF YOUR ASSETS
WITH TOOLHUB
COMPLETE TOOL MANAGEMENT SOLUTION

Take Control of Your Toolroom Assets with ToolHub

Increase Productivity and Efficiency while Dramatically Reducing Tool Loss in your Business

Are your toolrooms leaking profits? Troubled by high replacement costs on missing items, lost time and poor employee productivity at your sites? Look to ToolHub, a solution to help better manage and track tool inventory, save time and significantly boost your bottom line.

What is ToolHub?

ToolHub® is a comprehensive tool asset management and inventory solution that includes software, hardware, training and support. Easy-to-use and secure, it's a powerful way to monitor and tightly control the checking in and checking out of tools to keep your staff efficient and accountable.

Who Needs ToolHub?

Any environment needing to control the management and inventory of tools and assemblies. ToolHub is versatile and supports manned and unmanned toolrooms of any size, number or location— including trucks and containers. ToolHub also provides integrated access control for toolrooms that need to be secured.



Six Reasons to Get ToolHub Working for You

1. **Locate tools quickly to maximize overall efficiency:** Know the exact location of your tools – right down to the row, shelf and bin position. Your technicians will be able to immediately source the tool they need when they need it. No more lost time leaving the work area to search the toolroom.
2. **Optimize your inventory levels:** Get a fast and accurate view of tool inventory levels company-wide or per location to ensure you are sufficiently stocked.
3. **Informed tool purchases:** Know which tools are used most and least often and at which locations. Get the data you need to purchase the right tools for each toolroom and avoid overspending.
4. **Minimize inventory shrinkage:** Record all tool check-ins and check-outs, as well as toolroom entries and exits; or use video monitoring to maximize process compliance.
5. **Avoid safety issues and reduce your liability:** Flag tools that are returned damaged or are otherwise unsafe and ensure they are made unavailable until repaired and returned to inventory by an authorized administrator.
6. **Get insight and better management control through analytics:** Our web-based application gives you a full audit trail and a clear window into your toolroom activities - allowing you to control and standardize your operation. You'll be able to cross compare locations, run reports and analyze:
 - ✓ the overall productivity and inventories of toolrooms
 - ✓ which locations have too many of the same tool – and which ones not enough
 - ✓ whether tools are being kept out too long
 - ✓ how much time technicians spend searching for tools

Poor Tool Management Costs Companies over \$1.5 Million Per Year

Recent Survey Demonstrates A Widespread Need for ToolHub

A recent survey of toolroom managers showed how much time and money are being lost due to a lack of tool management process. From hours lost per technician to the need for better reporting and maintenance procedures, the results point to the need for a professional tool management solution to stop the leaks.

Survey results showed that without a tool management solution in place:

- Technicians spend an average of 1 hour per week searching for tools (which in some cases may not even be at the location).
- Toolrooms are losing visibility of tools making purchase and management decisions across facilities difficult.
- Tools are being used beyond their maintenance due dates leading to safety issues and equipment failures.

Some of our customers have reported savings of up to \$1.5M annually by implementing ToolHub combined with stronger tool management processes.

ToolHub Features and Technology

Comprehensive Tool Management

Organize your tools effectively by grouping them into categories and sub categories. Capture images and external links to manuals as well as supplier, manufacturer and cost information for single, kit, bulk and consumable assets.

Check In / Out, Transfer and Reserve

Keep track of tools as they come in and out of your toolrooms. Check in / out for use at a primary location or transfer temporarily to another location if a tool is being borrowed. Need to place a hold on a tool to ensure it's there when you go to pick it up? ToolHub can reserve tools for individuals for a configurable period so they're available when needed.

Tool Maintenance

Assign one or more maintenance tasks to a tool. Set up frequency periods, reminder notices and email alerts to ensure maintenance is performed when needed and tools are not used if maintenance is past due.

Inventory Management

Stop losing your tools! ToolHub's real-time inventory management eliminates tool loss and shrinkage. Know where your tools are by completing regular inventory counts using barcode scanners. Plan service contracts and schedule your tools accordingly with the help of ToolHub's inventory tracking across one or more toolrooms.

Toolroom Security

ToolHub secures access on multiple levels. Integrate ToolHub with Active Directory to provide a single login for users and assign different levels of permissions. Provide secured physical access to toolrooms making ToolHub ideal for both off hour access and unmanned locations.

Find Tools Quickly

Don't waste valuable time searching for tools – especially ones that aren't even there. With ToolHub's advanced tool search capabilities, you'll be able to find the tool you need right down to its row / shelf / bin position. Know immediately if a tool is unavailable and the reason why (e.g. if it's checked out or out for repair).

Centralized Toolroom Management

Manage all your toolrooms from one location. With ToolHub, all tool information is brought together enabling you to easily compare activity across toolrooms. Identify which tools are used the most and least at each location so you can make more informed purchase decisions.

RFID and Barcode Tracking

ToolHub supports both RFID and Barcode technologies to meet any business need. Check in and out your tools using barcode scanners or automate the process using RFID readers.

Reporting

Reporting is a critical aspect of tool management and ToolHub excels at offering a wide range of reports. ToolHub's flexible Report Manager provides the ability to build and customize reports empowering organizations with tooling metrics and statistics across all locations for all your tools!

Available 24/7

ToolHub can be accessed from any browser or mobile devices at any time making tool management available 24/7.

Internet is down? No problem! Toolrooms can continue to function for an extended period without internet access.

Drive Better ROI with ToolHub

See proven results in cost savings and increased productivity

With proper tracking of tools and reduced search times, technicians are able to spend more of their time on billable jobs.

Here is what ToolHub customers are reporting

- ✓ **Payback periods in less than a year**
- ✓ **Strong ROIs from 5:1 to 10:1**
- ✓ **20% savings in shop supplies** and small tool purchases
- ✓ **Decrease in tool search times**
- ✓ **Increase in technician productivity** (measured by billable vs. non-billable hours)
- ✓ **Improvement in flat rate variance**
- ✓ **Increased efficiencies and minimized training due to standardized practices across toolrooms**

Let your tools work for you!

Contact us today to find out how ToolHub can help you take control of the assets in your toolrooms and keep your business in the black!

About ToolHub

ToolHub® is a comprehensive, technology-driven solution to manage the assets in your toolrooms. Easy-to-use and secure, it is a powerful way to monitor and control the checking in and checking out of tools to keep your staff efficient and accountable. Using a flexible and scalable design ToolHub supports toolrooms of any size and type. Locate tools quickly, optimize inventory levels and minimize loss, with **ToolHub**!

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